

Albany CSO Pool Communities Corporation

Capital District Regional Planning Commission
One Park Place, Suite 102,
Albany NY 12205
Tel: (518) 453-0850

Committee Members Chris Wheland, Bill Simcoe, Garry Nathan, Mark Hendricks, Gerry
Moscinski

Minutes of Finance Committee Meeting Thursday, July 14, 2016

Committee Members Present:

Bill Simcoe – Albany Water Board
Garry Nathan – City of Cohoes
Mark Hendricks – City of Rensselaer
Gerry Moscinski – Rensselaer County Sewer District

Also Present:

Martin Daley – CDRPC Staff
Rocco Ferraro – CDRPC Staff
Donna Reinhart – CDRPC Staff
Mike Miller – Albany Joint Venture Team (CHA)
Richard Davis – Beveridge & Diamond
Tim Murphy – Albany County Sewer District
Rich Lyons – Albany County Sewer District
Jeremy Smith – City of Watervliet
Neil Bonesteel – City of Troy
Evan Perry – City of Troy
Sean Ward – Village of Green Island
Maggie Alix – Village of Green Island

I. Call to Order/Roll Call

The meeting was called to order at 10:00am. Martin Daley reported a quorum.

II. Reading and Approval of Minutes of June 9, 2016

The minutes were distributed before the meeting and no changes were made.

Action Taken

Bill Simcoe made a motion to dispense in reading the minutes and to approve the June 9, 2016 minutes and Mark Hendricks seconded. The motion was approved unanimously.

III. Proposed Corporation 2017 Budget

The proposed 2017 budget was distributed to the committee members prior to the meeting for the Committee to review. Martin informed the Committee that Magdy Hay was hired as the new part-time financial officer and will be responsible for tracking CSO finances. Magdy will be working with Martin to assist with vouchers for projects and provide budget information.

Bill Simcoe suggested the 2017 budget be broken out between Capital and Operations. This was due to the fact the Corporation was not advancing, responsible for, or taking ownership interest in community projects, instead it was operating to assure that communities were paying shares of project costs related solely to aspects of the project that are part of the approved LTCP. Thus, it was requested that separate budgets be developed to illustrate the operational costs of the corporation (CDRPC, engineering assistance, financial planning, local and special counsel, insurance, audit, etc.) After some discussion, it was decided that Martin would make the suggested changes to the budget, separating the budget into capital and operations budgets, and send out for the Board to review. The 2017 budget will need to be submitted to the Authority Budget Office by August 1, 2016.

Action Taken

Garry Nathan made a motion to adopt the proposed 2017 budget, as reformatted into a Project Budget and a Corporation Administration. Gerry Moscinski seconded. The motion was approved unanimously.

IV. Other Business

There was no other business at this time.

Adjournment

Mark Hendricks made a motion to adjourn the meeting and Gerry Moscinski seconded. The motion was approved unanimously. The meeting adjourned at 10:40am.