



A collaboration between the cities of Albany, Cohoes,
Troy, Watervliet & Rensselaer and the Village of Green Island

C/O Capital District Regional Planning Commission
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Minutes of the Board of Finance Committee Meeting

Thursday, June 13, 2019

9:45 am

Committee Members Present:

Chris Wheland – City of Troy
Garry Nathan – City of Cohoes
Gerry Moscinski – Rensselaer County Sewer District
Mark Hendricks – City of Rensselaer

Also Present:

Jeremy Smith- City of Watervliet
Tom Dufresne – Albany Water Board
Sean Ward - Village of Green Island
Mike Miller – APJVT (CHA)
Amy Weinstock – CDRPC Staff
Martin Daley – CDRPC Staff
Tom White – CDRPC Staff
Karthik Rajan – CDRPC Staff

I. Call to Order/Roll Call

Gerry Moscinski called the meeting to order at 9:49am. Four out of the five Committee members were present.

II. Reading and Approval of Minutes of December 13, 2018

The minutes were distributed before the meeting. No changes were made.

Action Taken

Mark Hendricks made a motion to approve the December 13, 2018 minutes and Garry Nathan seconded. The motion was approved unanimously.

III. Proposed 2020 Corporation Budget

The draft proposed budget for 2020 was distributed prior to the meeting. Community Contributions total was based on the total amount expenditure minus the grant money expected. The proposed 2020 budget carries over lines from 2019 on several projects for which the Corporation did not close out. The Board has the flexibility to change any numbers as needed, but the 2020 budget is needed for ABO compliance.

Action Taken

Garry Nathan made a motion to recommend the approval of the proposed 2020 budget and Mark Hendrix approved. The motion was approved unanimously.

IV. Other Business

There was no other business discussed.

V. Adjournment

Mark Hendricks made a motion to adjourn the meeting and Garry Nathan seconded. The motion was approved unanimously.

Albany CSO Pool Communities Corporation 2020 Budget

Revenue

Grants and Sources other than Community Contributions	FY2020	
WQIP Grant - Floatables Control Facilities	\$5,000,000.00	Carried over from 2019
NYSEFC EPG - Columbia Street Phase II	\$78,000.00	Carried over from 2019
Sub-Total Grants	\$5,078,000.00	
Community Contributions	FY2020	
Albany (58.68%)	\$6,818,234.58	
Troy (34.76%)	\$4,038,886.06	
Cohoes (2.74%)	\$318,370.19	
Rensselaer (2.13%)	\$247,492.16	
Watervliet (1.16%)	\$134,784.46	
Green Island (.53%)	\$61,582.56	
Sub-total Community Contributions	\$11,619,350.00	
Total Net Revenue	\$16,697,350.00	\$1m booked for 2019, \$1 carried forward + \$4m from 2020

EXPENDITURES

Programmed Construction Costs Associated with LTCP	FY2020	
Beaver Creek Clean River (AKA "Big C") Disinfection and Floatables Control Facility	\$5,000,000.00	\$553k booked for 2019
Floatables Control Facility for CSO 026 and 30 Outfall (Regulators Maiden, Steuben and Orange Regulators Quackenbush, Jackson and Livingston)	\$6,000,000.00	No expenses booked for 2019, carried over \$43k booked for 2018
Outside Community Metering	\$500,000.00	No expenses booked for 2019, carried over
Mereline Stormwater Storage Facility	\$600,000.00	No expenses booked for 2019, carried over \$26k booked for 2019
Columbia Street Sewer Separation Phase II	\$100,000.00	
123rd Street Sewer Separation	\$4,000,000.00	
Modify Bouck Regulator	\$224,000.00	Reduced from \$75,000 in 2019
Sub-Total Construction Costs	\$16,424,000	
Corporation Administrative Costs Associated with LTCP	FY2020	
CDRPC Coordination	\$160,000.00	
APJVT Engineering Services	\$45,000.00	
General Legal Services	\$50,000.00	
Fiscal Advisors	\$5,000.00	
Sub-total Administrative Costs	\$260,000.00	
Other Corporation Operations Costs	FY2020	
Miscellaneous / Contingency	\$250.00	
Bank Fees	\$100.00	
Insurance-General	\$4,000.00	
Audit Services	\$9,000.00	
Sub-total Other	\$13,350.00	
Sub-Total Administration and Other Costs	\$16,697,350.00	
Total Net Costs	\$16,697,350.00	
Less Grants and Other Sources from above	\$5,078,000.00	
Total Costs less grant revenue	\$11,619,350.00	
Net Difference (Total Revenue - Total Costs)	\$0.00	

Adopted June 13, 2019