



ALBANY CSO Pool Communities

A collaboration between the cities of Albany, Cohoes,
Troy, Watervliet & Rensselaer and the Village of Green Island

C/O Capital District Regional Planning Commission

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Minutes of the Board of Finance Committee Thursday, October 17, 2019 9:50 am

Board Members Present:

Garry Nathan – City of Cohoes and Village of Green Island

Chris Wheland – City of Troy

Bill Simcoe – Albany Water Board

Tom Dufresne – City of Albany

Also Present:

Martin Daley – CDRPC Staff

Dave Dressel– City of Watervliet

Mark Castiglione – CDRPC Staff

Joe Coffey- City of Albany

Tom White- CDRPC Staff

Amy Weinstock – CDRPC Staff

Gerry Moscinski – Rensselaer County Sewer District

Dan Lowenstein- Arcadis Inc.

Tim Murphy – Albany County Water Purification District

I. Call to Order/Roll Call

Bill Simcoe called the meeting to order at 10:25am. Gary Nathan represented Green Island in addition to Cohoes.

II. Reading and Approval of Minutes of July 13, 2019

The minutes were distributed before the meeting. No changes were made.

Action Taken

Tom Dufresne made a motion to approve the July 13, 2019 minutes and

Gary Nathan seconded. The motion was approved unanimously.

III. 2019 Corporation Budget Modification

The budgeted needs to be amended so that the Floatables Control Project, the Hoosick Street project and the APJVT lines all updated to process invoices. The Floatables project is within budget. The Hoosick project is slightly over. The APJVT invoice will put the work slightly above budget, but the invoice includes an old St. Peter's bill for lab services from the prior year that had yet to be processed.

Albany CSO Pool Communities Corporation Proposed Amended 2019 Budget			
Categories	Adopted June, 2018	Proposed October, 2019	Change
Revenue		Revenue	
Grants and Sources other than Community Contributions	FY2019	FY2019	FY2019
WQIP Grant - Floatables Control Facilities	\$5,000,000.00	\$5,000,000.00	\$0.00
NYSEFC EPG - Columbia Street Phase II	\$78,000.00	\$78,000.00	\$0.00
Sub-Total Grants	\$5,078,000.00	\$5,078,000.00	\$0.00
Community Contributions	FY2019	FY2019	FY2019
Albany (58.68%)	\$6,073,585.38	\$6,796,522.98	\$722,937.60
Troy (34.76%)	\$3,597,781.66	\$4,026,024.86	\$428,243.20
Cohoes (2.74%)	\$283,599.59	\$317,356.39	\$33,756.80
Rensselaer (2.13%)	\$220,462.46	\$246,704.06	\$26,241.60
Watervliet (1.16%)	\$120,064.06	\$134,355.26	\$14,291.20
Green Island (.53%)	\$54,856.86	\$61,386.46	\$6,529.60
Sub-total Community Contributions	\$10,350,350.00	\$11,582,350.00	\$1,232,000.00
Total Net Revenue	\$15,428,350.00	\$15,428,350.00	\$15,428,350.00
EXPENDITURES		EXPENDITURES	
Programmed Construction Costs Associated with LTCP	FY2019	FY2019	FY2019
"Big C" Disinfection and Floatables Control Facility	\$2,000,000.00	\$2,000,000.00	\$0.00
Floatables Control Facility for CSO 026 and 30 Outfall (Regulators Maiden, Steuben and Orange Regulators Quackenbush, Jackson and Livingston)	\$6,000,000.00	\$7,000,000.00	\$1,000,000.00
Hoosick St. Storm Sewer Extension	\$1,000,000.00	\$1,230,000.00	\$230,000.00
Hudson River Water Quality Public Advisory	\$30,000.00	\$30,000.00	\$0.00
Outside Community Metering	\$1,500,000.00	\$1,500,000.00	\$0.00
Mereline Stormwater Storage Facility	\$300,000.00	\$300,000.00	\$0.00
Columbia Street Sewer Separation Phase II	\$100,000.00	\$100,000.00	\$0.00
123rd Street Sewer Separation	\$4,000,000.00	\$4,000,000.00	\$0.00
Modify Bouck Regulator	\$200,000.00	\$200,000.00	\$0.00
Sub-Total Construction Costs	\$15,130,000	\$16,360,000	\$1,230,000
Corporation Administrative Costs Associated with LTCP	FY2019	FY2019	FY2019
CDRPC Coordination	\$160,000.00	\$160,000.00	\$0.00
APJVT Engineering Services	\$45,000.00	\$47,000.00	\$2,000.00
General Legal Services	\$75,000.00	\$75,000.00	\$0.00
Fiscal Advisors	\$5,000.00	\$5,000.00	\$0.00
Sub-total Administrative Costs	\$285,000.00	\$287,000.00	\$2,000.00
Other Corporation Operations Costs	FY2019	FY2019	FY2019
Miscellaneous / Contingency	\$250.00	\$250.00	\$0.00
Bank Fees	\$100.00	\$100.00	\$0.00
Insurance-General	\$4,000.00	\$4,000.00	\$0.00
Audit Services	\$9,000.00	\$9,000.00	\$0.00
Sub-total Other	\$13,350.00	\$13,350.00	\$0.00
Sub-Total Administration and Other Costs	\$298,350.00	\$300,350.00	\$2,000.00
Total Net Costs	\$15,428,350.00	\$16,660,350.00	\$1,232,000.00
Less Grants and Other Sources from above	-\$5,078,000.00	-\$5,078,000.00	\$0.00
Total Costs less grant revenue	\$10,350,350.00	\$11,582,350.00	\$1,232,000.00
Net Difference (Total Revenue - Total Costs)	\$0.00	\$0.00	\$0.00

IV. Other Business

There was a discussion on EFC financing and where the different Communities are in their processes is applying for and closing on the "01" and "02" financings.

V. Adjournment

Gary Nathan made a motion to adjourn the meeting at 10:35 Bill Simcoe seconded. The motion was approved unanimously.