



ALBANY CSO Pool Communities

C/O Capital District Regional Planning Commission
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Minutes for Audit Committee Meeting

Thursday, December 12, 2019

9:40 am

Board Members Present:

Garry Nathan – City of Cohoes
Mark Hendricks – City of Rensselaer
Sean Ward – Village of Green Island

Also Present:

Bill Simcoe – Albany Water Board
Tom Dufresne – Albany Water Board
Gerry Moscinski – Rensselaer County Sewer District
Andrew Golden - City of Troy
Mark Castiglione – CDRPC Staff
Amy Weinstock – CDRPC Staff
Martin Daley – CDRPC Staff
Tom White – CDRPC Staff
Mike Miller- APJVT (CHA)
Tim Murphy – Albany County Water Purification District
Present via GoTo Meeting- Amy Pedrick, CPA West & Company

I. Call to Order/Roll Call

The meeting was called to order at 9:40 a.m.

II. Reading and Approval of Minutes of July 11, 2019

The minutes were distributed before the meeting.

Garry Nathan made a motion to approve the minutes of the July 11, 2019 meeting as amended with attendance correction, and Gerry Moscinski seconded. The motion was approved unanimously.

III. West and Co. 2019 Audit

A draft 2019 audit summary from West & Company was distributed. Amy Pendrick discussed the summary. It listed out the internal controls, summary of the report, the findings and new formats of the report. The new report consisted of a statement of functional expenses as required by new standards. It also provided a liquid cash on hand statement, also newly required standards. In all, CSO ranked fairly and provided everything requested by the auditors. The 990 was also attached and discussed.

There was a question regarding the collateral note and how much CSO Corp has. They are fully insured to \$250,000 with Collateral at Wellington Trust as well.

There was a question on a date left blank on page 2. That will be filled out once The word DRAFT is removed and the Board approves the audit package.

Action Taken

Motion was made to recommend the audit be presented to the CSO Board as discussed and reviewed by Mark Hendricks and seconded by Sean Ward. Motion was approved unanimously.

IV. Other Business

Nothing to discuss

V. Adjournment

Garry Nathan made a motion to adjourn at 9:56 a.m. and Mark Hendricks seconded it. The motion was passed unanimously. The meeting was adjourned at 9:56 a.m.