



ALBANY CSO Pool Communities

C/O Capital District Regional Planning Commission
One Park Place, Suite 102 Albany, New York 12205
(518) 453-0850
cdrpc@cdrpc.org

Minutes for Finance Committee Meeting

Thursday, June 6, 2021

10:00 am

Zoom Online Meeting

Committee Members Present:

Tom Dufresne – Albany Water Board
Chris Wheland – City of Troy
Bill Simcoe, P.E. – Albany Water Board
Garry Nathan, P.E. – City of Cohoes

Also Present:

Joseph Seman-Graves – City of Cohoes
Mark Hendricks – City of Rensselaer
Mark Castiglione – CDRPC Staff
Martin Daley – CDRPC Staff
Tom White – CDRPC Staff
Mike Miller- APJVT (CHA)
Tim Murphy – Albany County Water Purification District

I. Call to Order/Roll Call

The Committee meeting was called to order at 10:00 a.m. The meeting was held online to comply with NYPAUSE. Several board members communicated that they miss the in person meetings because of the donuts.

II. Reading and Approval of Minutes of December 10, 2020

The minutes were distributed before the meeting.

Garry Nathan made a motion to approve the minutes of the December 10, 2020 meeting as amended with attendance correction, and Bill Simcoe seconded. The motion was approved unanimously.

III. Proposed FY2022 Budget

Martin Summarized the 2022 budget developed by staff in concert with the LTCP and the 15-year plan of finance developed to program and project program expenses. He summarized projected expenses and grants and explained how the remaining balance of project costs minus grant equals the costs for communities to share. Traditionally, project costs have been a few months behind in real time, and then grant reimbursement takes several more months – thus the budget is a conservative estimate for project costs and estimates for project activity.

Bill commented the project costs are the major concern as they apply to the LTCP, but the budget presented is more of a planning exercise to illustrate year-by-year activity to the Authority Budget Office. The projected total cost minus grant revenue for 2022 is \$10.1m.

Bill requested the expenditure line for Big-C be increased to \$50m to account for all remaining costs associated with the facility that may be expected for FY2022 – essentially carrying unapplied project costs from 2021 that will lag into 2022 – thereby moving the bulk of 2021's obligation for the facility to 2022.

Martin communicated the construction estimate for Columbia St. was adjusted to \$3.8m to account for expected cost increase. Garry requested the engineering costs be increased, as well, and a \$4m figure should be used. Bill requested the 2022 Sampling season be added to the budget. Martin plugged in \$100,000, noting the prior round of sampling was \$85,000. Bill and Garry expressed that new lab services and material cost could impact the expense and \$100,000 was adequate.

With the revisions the new projected total cost minus grant revenue for 2022 is \$40,417,850.

Action Taken

Bill Simcoe made a motion for the Committee to recommend the FY2021 Budget to the Board and Tom Dufresne seconded. Motion was approved unanimously.

IV. Other Business

No other business was discussed.

V. Adjournment

Garry Nathan made a motion to adjourn and Bill Simcoe seconded it. The motion was passed unanimously. The committee meeting adjourned at 10:26 a.m.

DRAFT