

# ALBANY CSO POOL COMMUNITIES CORPORATION

## Investment Report - 2022

Management of corporation funds is governed by internal control contained within the Fiscal Policy, Procurement Policy, and an Investment Policy. These policies are all available on the Corporation's website, <https://www.albanypoolcso.org/about/policies/>.

The Corporation maintains a checking account with Pioneer Bank. Amounts in excess of \$250,000 are collateralized per the Corporation's guidelines, specifically:

*i) Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation*

*(iii) Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the Market Value of the obligation that represents the amount of the insurance or guaranty.*

*(iv) Obligations issued or fully insured or guaranteed by the State of New York, obligations issued by a municipal corporation, school district or District Corporation of such State or obligations of any public benefit corporation, which under a specific State statute may be accepted as security for deposit of public moneys.*

Corporation funds are not deposited in an investment account or any investment vehicle.