

## **Annual Reports and Assessments**

### **Investment Reports**

The Public Authorities Law (§ 2925) requires that the Corporation prepare an annual Investment Report setting forth:

- A. The investment guidelines required by PAL § 2925(3),
- B. Amendments to such guidelines since the last investment report,
- C. An explanation of the investment guidelines and amendments,
- D. The results of the annual independent audit,
- E. The investment income record of the corporation and a list of the total fees, commissions or other charges paid to each investment banker, broker, agent, dealer and adviser rendering investment associated services to the corporation since the last investment report.

The investment report may be a part of any other annual report that the corporation is required to make.

The ABO's PARIS system provides a format for the investment report.

The Investment Report should be submitted 90 days after the end of each fiscal year, to:

- The chief executive officer and chief fiscal officer of each Albany Pool Community;
- The Office of the State Comptroller's Department of Audit and Control; and
- The Authorities Budget Office.