

Annual Reports and Assessments

Budget Reports

The Public Authorities Law (§ 2801) requires that the Corporation prepare an annual Budget Report setting forth budget information on operations and capital construction setting forth the estimated receipts and expenditures for the next fiscal year and the current fiscal year, and the actual receipts and expenditures for the last completed fiscal year.

The ABO's PARIS system provides a format for the budget report.

The Budget Report must be submitted, in the same form as submitted to the Corporation's members and Directors, at least 60 days and not more than 90 days before the commencement of each fiscal year, to:

- The Corporation's President,
- The Corporation's chief fiscal officer (i.e., the Treasurer),
- The chairpersons of the legislative body of the Albany Pool Communities; and
- The Authorities Budget Office.