



# ALBANY CSO Pool Communities

A collaboration between the cities of Albany, Cohoes,  
Troy, Watervliet & Rensselaer and the Village of Green Island

## Minutes for Corporation Meeting

Thursday, October 12, 2023 10:10am

Meeting Held Via Zoom and streamed on the CDRPC YouTube Channel  
(<https://www.youtube.com/watch?v=Kyqw2xKPAt0>)

### Board Members Present:

Bill Simcoe, P.E. – Albany Water Board  
Gary Nathan, P.E. – City of Cohoes  
Andrew Golden – City of Troy  
Chris Powers - Albany Water Board  
Maggie Alix – Village of Green Island  
William Smart – P.E. – City of Rensselaer

### Also Present:

Mark Castiglione – CDRPC Staff  
Tom White – CDRPC Staff

## **I. Call to Order/Roll Call**

President Simcoe conducted the roll call. The meeting was called to order 10:10 a.m.

## **II. Reading and Acceptance of the August 10, 2023, Minutes**

Draft meeting minutes were distributed prior to the meeting. A vote was held to accept them with corrections noted.

### *Action Taken*

Gary Nathan made a motion to accept the minutes as amended and Maggie Alix seconded. The motion passed unanimously.

## **III. Financial Report as of 9/30/2023**

The attached Statement of Financial Position shows a cash balance of \$41,359.44; Accounts Receivable of \$0.00; Combined Communities' Balance of \$26,410.75 and Accounts Payable total of \$14,948.69.

**Actual Cost vs 2023 Overall Budget**

Project and Administration expenses are invoiced to the communities on an invoice-by-invoice basis after board approval, grants are accounted for on an accrual basis as anticipated against approved invoices. The corporation records direct expenditures for work done by a community as a payment to that community's balance, upon the Board's approval.

As of September 30, 2023, Fiscal YTD 2023 total expenditures have been reported and approved for LTCP expenditures of \$16,389,001.93, and administrative expenditures of \$90,650.15.

| 2023 Budget Components           | Budget Amount        | Actual               | Completed      |
|----------------------------------|----------------------|----------------------|----------------|
| Programmed Construction Budget   | 19,969,750.00        | 16,389,001.93        | 82.069%        |
| Corp. Admin, PCCM & Misc. Budget | 201,000.00           | 90,650.15            | 45.1004%       |
| <b>Total</b>                     | <b>20,170,750.00</b> | <b>16,479,652.08</b> | <b>81.701%</b> |

**3.) Communities' Balances as of 09/30/2023**

➤ *Summary of the Communities Balance Status:*

| Community     | Balance 10/01/2022      | Communities Share of Expenditures Invoiced this fiscal year to date |                          | Communities' Obligations Paid Through | Funds Paid to Communities | Direct Expense Applied net of grants | Balance             | Re-allocate costs Fully Absorbed by Host Community | Adjusted Balance Due to (from) Communities |
|---------------|-------------------------|---|--------------------------|---------------------------------------|---------------------------|--------------------------------------|---------------------|--|--|
|               | Due To Comm. (Due From) | LTCP Projects   | Albany CSO Corp Expenses | 9/30/2023                             |                           |                                      | 9/30/2023           |  | 9/30/2023                                  |
|               | +                       | -   | -                        | +                                     | -                         | +                                    | =                   |  |  |
| Albany        | \$ (612,297.90)         | (8,912,919.38)  | (25,410.81)              |                                       | (4,780,364.35)            | 11,587,977.56                        | \$ (2,743,014.88)   | 99,168.24  | \$ (2,643,846.65)                          |
| Troy          | \$ 605,695.82           | (5,279,704.80)  | (15,052.48)              | 4,152,596.14                          |                           | 1,511,731.99                         | \$ 975,266.67       | (190,654.20)                                       | \$ 784,612.46                              |
| Cohoes        | \$ 1,062,700.04         | (416,179.26)  | (1,186.53)               | 271,519.90                            | (593,043.82)              | 2,087,323.20                         | \$ 2,411,133.52     | 38,212.13  | \$ 2,449,345.65                            |
| Rensselaer    | \$ (335,612.40)         | (323,526.21)  | (922.38)                 | 187,213.10                            |                           |                                      | \$ (472,847.89)     | 29,705.05  | \$ (443,142.84)                            |
| Watervliet    | \$ (248,906.71)         | (176,192.68)  | (502.33)                 | 304,446.05                            |                           |                                      | \$ (121,155.67)     | 16,177.40  | \$ (104,978.27)                            |
| Green Island  | \$ 4,611.83             | (80,501.83)   | (229.51)                 | 53,148.51                             |                           |                                      | \$ (22,971.00)      | 7,391.40   | \$ (15,579.60)                             |
| <b>TOTALS</b> | <b>\$ 476,190.68</b>    | <b>\$ (15,189,024.17)</b>   | <b>\$(43,304.04)</b>     | <b>\$ 4,968,923.70</b>                | <b>\$(5,373,408.17)</b>   | <b>\$ 15,187,032.75</b>              | <b>\$ 26,410.75</b> | <b>\$ 0.00</b>                                     | <b>\$ 26,410.75</b>                        |

The above does not include any yet to be reported expenditures, adjustments to expenditures or grants, which, when presented and approved by the Board may change Communities' Balances.

The above balance represents the net amount, as of the date of the report, each individual Community has invested in the pooled community body of work. Negative numbers represent the amount that is owed by the individual community to the Albany CSO Pool Community Corporation.

#### IV. Report from the Audit Committee

The Audit Committee met prior to the Board Meeting. They recommended engaging with West & Company as the Company's auditors. They proposed continuing to renew on an annual basis to stay under EFC's limitations MWBE considerations.

*Action Taken:*

Bill Smart made a motion to allow the president to execute the contract with West & Company and Maggie Alix seconded. The motion was approved unanimously.

#### V. Vendor Invoices

The following invoices have been received. Staff is requesting board authorizations for the following invoices, obtained from the Communities for CSO LTCP work performed during FY2023 up until 10/1/23. Copies of the vendor invoices are provided on the next pages.

| Community    | Vendor    | Invoice               | Invoice Date(s) | Associated Work | Invoice Total        | Invoice for Corporation Total After Grant Applied        |
|--------------|-----------|-----------------------|-----------------|-----------------|----------------------|--|
| Albany       | DiGesare  | Pay App 14 (Plumbing) | 8/31/23         | STCF-03         | \$36,522.75          | \$36,522.75  |
| Albany       | DiGesare  | Pay App 18 (HVAC)     | 8/31/23         | STCF-03         | \$31,121.75          | \$31,121.75  |
| Albany       | Kasselman | Pay App #10           | 7/1/21          | STCF-03         | \$18,955.73          | \$18,955.73  |
| Albany       | Kasselman | Pay App #11           | 8/1/23          | STCF-03         | \$4,236.75           | \$4,236.75   |
| Albany       | APJVT     | Pay App 4             | 10/3/23         | STCF-03         | \$208,569.23         | \$208,569.23   |
| <b>Total</b> |           |                       |                 |                 | <b>\$299,406.21</b>  | <b>\$299,406.21</b>                                      |
|              |           |                       |                 |                 | <b>Invoice Total</b> | <b>Invoice for Corporation Total After Grant Applied</b> |

## *Action Taken*

Gary Nathan made a motion to approve the Vendor Invoices as corrected and Bill Smart seconded it. The motion was approved unanimously.

## **VI. EFC Disbursements and Reconciliations**

Financing for all the projects and the timing of the disbursements were discussed at length.

- Beaver Creek cost summary has been reviewed. \$11,000,000 has been disbursed between Troy, Cohoes and Watervliet. Albany has had 4 disbursements totaling \$36,000,000. Additionally, \$44,000,000 has been paid to contractors to date. Over 90% of the construction has been completed. Will not be going long term with this project until 2025.
- Columbia Phase II – still waiting for disbursements but they are still in progress.
- Vliet Street- Documents being reviewed but no disbursements made.

## **VII. Project Updates**

There was a discussion about the various costs for all projects and when they may be started depending on if financing through WQIP or EFC. Individual updates were provided as below.

- Beaver Creek: They are constructing the last building, and the roof has been poured over the top of the motor control building. Still building the little building for the chemical control of material from the tower to the operator's room where lab is. Will be done pouring concrete before winter.
- An Engineering contract with CHA for preliminary Engineers report for their Schuyler and Liberty Overflow projects. They have later due date in the long control plan and want to get to appoint to be to apply for Grants on
- Columbia Street: Carver was able to get one of his crews out there last week and are coming along well. They still need to do the strain course and get a crew to repair an old masonry wall near discharge to line put in this fall. The last changeover is being negotiated and a price has been agreed on. Arcadis needs to generate the final number and give the documentation to bring to the Common Council since it will be above \$50,000.
- Vliet Street: Still some planting to be done. Newcastle has not submitted their final payment yet since the planting is not complete.
- Manor Avenue- CHA received documentation to be fine-tuned and reviewed.
- Little C – Preliminary Engineering report has been submitted already. EFC approved documentation received.
- Van Buren: They may do camera work this fall but the spring is where the real work will be done.
- Cross Street: The project may be less costly than what was in the control plan. If not financed through EFC. There may be a discussion about community shares.

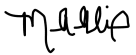
**VIII. Other Business:**

None to discuss.

**IX. Adjourn**

Gary Nathan made a motion to adjourn and Bill Smart seconded it. The motion passed unanimously. The meeting was adjourned at 11:00 a.m.

Respectfully submitted,



Maggie Alix Albany CSO Pool Communities Corporation Secretary

**Next Meeting November 9, 2023**