



# ALBANY CSO Pool Communities

C/O Capital District Regional Planning Commission  
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## Minutes for Corporation Meeting Thursday, April 11, 2024, 10:00 am

This meeting was held at the offices of CDRPC. Accessible via Zoom and live streamed on the CDRPC YouTube Channel:

[www.youtube.com/channel/UCbAgfmeV6GAxeO66sw\\_74ow/videos](https://www.youtube.com/channel/UCbAgfmeV6GAxeO66sw_74ow/videos)

### Board Members/Designees Present:

Bill Simcoe, P.E. – Albany Water Board  
Garry Nathan, P.E. – City of Cohoes / Village of Green Island  
Andrew Golden – City of Troy  
Maggie Alix- **Village of Green Island**

### Also Present:

Mark Castiglione – CDRPC Staff  
Tom White – CDRPC Staff

### I. Call to Order/Roll Call

President Simcoe conducted the roll call. The meeting was called to order at 10:05 a.m.

### II. Reading and Acceptance of the March 14, 2024, Minutes

Draft meeting minutes were distributed prior to the meeting. Corrections were noted.

### Action Taken

Garry Nathan made a motion to accept the minutes as revised and Maggie Alix seconded it. The motion passed unanimously.

### **III. Financial Report as of 4/1/24**

The attached Statement of Financial Position shows a cash balance of \$12,178.55; Accounts Receivable of \$0.00; Combined Communities' Balance of \$12,178.55 and Accounts Payable total of \$0.00.

#### **Actual Cost vs 2024 Overall Budget**

Project and Administration expenses are invoiced to the communities on an invoice-by-invoice basis after board approval, grants are accounted for on an accrual basis as anticipated against approved invoices. The corporation records direct expenditures for work done by a community as a payment to that community's balance, upon the Board's approval.

As of March 31, 2024, Fiscal YTD 2024 total expenditures have been reported and approved for LTCP expenditures of \$8,469,852.60 and administrative expenditures of \$21,000.92.

2024 Budget Components	Budget Amount	Actual	Completed
Programmed Construction Budget	10,415,000.00	8,469,852.60	81.324%
Corp. Admin, PCCM & Misc. Budget	201,000.00	21,000.92	10.448%
Total	10,616,000.00	8,490,853.52	79.982%

#### **Communities' Balances as of 03/31/2024**

- Summary of the Communities Balance Status:

Community	Balance 10/01/2023	Communities Share of Expenditures Invoiced this fiscal year to date Net of Grants		Communities' Obligations Paid Through	Funds Paid to Commuties	Direct Expense Applied net of grants	Balance
	Due To Comm. (Due From)	LTCP Projects	Albany CSO Corp Expenses	3/31/2024			3/31/2024
	+	-	-	+	-	+	=
Albany	\$ (2,324,857.86)	(4,788,986.36)	(8,351.45)	-	(2,625,109.82)	6,059,920.07	\$ (3,687,385.42)
Troy	\$ 465,761.81	(2,836,829.68)	(4,947.11)	2,194,909.10		-	\$ (181,105.88)
Cohoes	\$ 2,449,932.71	(223,616.61)	(389.96)	130,079.88	-	2,101,270.04	\$ 4,457,276.06
Rensselaer	\$ (442,432.02)	(173,833.35)	(303.15)	300,120.84			\$ (316,447.68)
Watervliet	\$ (104,591.16)	(94,669.81)	(165.09)	-			\$ (199,426.06)
Green Island	\$ (17,402.73)	(43,254.31)	(75.43)	-			\$ (60,732.47)
<b>TOTALS</b>	<b>\$ 26,410.75</b>	<b>\$ (8,161,190.11)</b>	<b>\$ (14,232.20)</b>	<b>\$ 2,625,109.82</b>	<b>\$ (2,625,109.82)</b>	<b>\$ 8,161,190.11</b>	<b>\$ 12,178.55</b>

The above does not include any yet to be reported expenditures, adjustments to expenditures or grants, which, when presented and approved by the Board may change Communities' Balances.

The above balance represents the net amount, as of the date of the report, each individual Community has invested in the pooled community body of work. Negative numbers represent the amount that is owed by the individual community to the Albany CSO Pool Community Corporation.

#### IV. Vendor Invoices

The following invoices have been received in addition to those previously provided. Staff is requesting board authorizations for the following invoices, obtained from the Communities for CSO LTCP work performed during FY2024 up until 4/1/24.

Community	Vendor	Invoice	Invoice Date(s)	Associated Work	Invoice Total	Invoice for Corporation Total After Grant Applied
Cohoes	CHA	Pay App 10	3/27/2024	SSS-12 Vliet St. (AKA Mohawk Hudson GI)	\$26,750.00	\$26,750.00
Albany Water Board	Kasselman	Pay App 17	2/1/2024	STCF-03	\$42,353.62	\$42,353.62
Albany	Keller	Pay App 34	3/20/2024	Beaver Creek V & III	\$1,453,024.11	\$1,453,024.11
<b>Invoice Total</b>					<b>\$1,522,127.73</b>	<b>\$1,522,127.73</b>
					<b>Invoice Total</b>	<b>Invoice for Corporation Total After Grant Applied</b>

## Action Taken

Andrew Golden made a motion to approve the invoices for processing and Maggie Alix seconded it. The motion passed unanimously.

### **V. EFC Disbursements and reconciliations**

- Bill Simcoe had a Tuesday meeting with EFC where he was told to send invoices for CDM. Those cleared for disbursement. Polk Street, Van Buren Street; **to send in for Vliet Street - CHA invoices as well.**
- Wednesday was conference call with Dylan Spring (Comptroller in Troy) and Paul Johnson discussing processes. There are a few million dollars on original Tranche and need to find out when next tranche will come due for short term financing. Will be working with Tom White to see schedule for disbursement and what invoices have been and will be paid to the Counties for their project completions and borrowings. It is becoming increasingly difficult to move money from lines of credit to shorter term borrowing with increasing interest rates.

### **VI. Project Updates**

- Kasselman back on Beaver Creek jobs. Screens and tipping buckets and flushing gates all tested. Next will be doing meters and getting dampers. Hoping around June first to get things started up. **Another Non-Compliance weekly action plan with DEC.**
- Van Buren project started in Troy. Digging **started** about 2 weeks ago, Luizzi got information they needed for the replacement of lead water services. Gas mains in way of stormwater pipe so plans are in work for that. Concrete structures **are coming** next week and start digging on that. DEC Requirements should be completed.

### **VII. Other Business**

- Beaver Creek project won a Performance and Innovation in the SRF Creating Environmental Success Program PISCES award honorable mention.

- Make sure that all documents get uploaded to the CSO **SharePoint** Folder and that everyone in each Community can have access. A confirmation email will be sent to add members.

### **VIII. Adjournment**

Garry Nathan made a motion to adjourn, and Andrew Golden seconded it. The motion passed unanimously. The meeting was adjourned at 10:25 a.m.

**Next Meeting Thursday, May 9, 2024.**

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