ALBANY CSO POOL COMMUNITIES CORPORATION

Investment Report - 2024

Management of corporation funds is governed by internal control contained within the Fiscal Policy, Procurement Policy, and an Investment Policy. These policies are all available on the Corporation's website, https://www.albanypoolcso.org/about/policies/.

The Corporation maintains a checking account with Pioneer Bank. Amounts in excess of $250,000 are collateralized per the Corporation's guidelines, specifically:

i) Obligations issued, or fully insured or guaranteed as to the payment of principal and interest, by the United States of America, an agency thereof or a United States government sponsored corporation

(iii) Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the Market Value of the obligation that represents the amount of the insurance or guaranty.

(iv) Obligations issued or fully insured or guaranteed by the State of New York, obligations issued by a municipal corporation, school district or District Corporation of such State or obligations of any public benefit corporation, which under a specific State statute may be accepted as security for deposit of public moneys.

Corporation funds are not deposited in an investment account or any investment vehicle.